

## **Conflict of Interest Policy**

**Application:** Library Trustees

**Policy:** We, the Trustees of the Theresa Free Library, resolve that no member of the Board of Trustees shall participate in any discussion or vote on any matter in which he or she or a member of his or her immediate family has potential conflict of interest due to having a material economic involvement regarding the matter being discussed. When such a situation presents itself, the Trustee must announce a potential conflict, disqualify him or herself, and be excused from the meeting until discussion is over on the matter involved.

**Responsibility:** The President of the meeting is expected to make inquiry if such conflict appears to exist and the Trustee has not made it known.

**Adopted:** This policy was reviewed and approved by the Theresa Free Library Board of Trustees on June 8th, 2021